WRITERS GUILD OF AMERICA, WEST, INC.  
FOREIGN LEVIES FUNDS COLLECTED, DISTRIBUTED AND HELD BY WGAW  
MARCH 31, 2013

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Beginning Balance</th>
<th>WGA Funds Collected</th>
<th>Total Funds Collected</th>
<th>Investment Income/Interest Transferred</th>
<th>Assessed Administrative Fee</th>
<th>WGA Funds Distributed to Writers</th>
<th>WGA Funds Distributed to The Actors Fund</th>
<th>WGA Funds Held</th>
<th>Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2012</td>
<td>$21,620,093</td>
<td>$18,294,676</td>
<td>$203,687</td>
<td>$18,498,362</td>
<td>$681,706</td>
<td>$847,107</td>
<td>$17,321,468</td>
<td></td>
<td>$21,648,890</td>
</tr>
<tr>
<td>FY 2013</td>
<td>$21,648,890</td>
<td>$17,281,567</td>
<td>$173,094</td>
<td>$17,454,701</td>
<td></td>
<td>$901,615</td>
<td>$17,136,189</td>
<td>$1,090,871</td>
<td>$19,594,000</td>
</tr>
</tbody>
</table>

$164,812,164 | $9,330,105 | $174,142,269 | $8,336,157 | $6,738,693 | $138,382,648 | $1,090,871 |

Notes:
All values rounded to the nearest dollar.
1 WGAW initiated its foreign levies collection efforts in 1987. It received the first remittances from foreign collecting societies in 1992.
2 WGAW’s fiscal year ends on March 31.
3 Remittances from foreign collecting societies to WGAW on behalf of writers, net of transfers to other foreign levies payors (e.g. the DGA) and refunds to foreign collecting societies of improperly transmitted funds.
4 Investment income/interest on funds held is net of bank and custodial fees. Investment income/interest is determined by investment performance.
5 Investment income and interest are transferred to WGAW general fund to offset the cost of administering the Foreign Levies Program.
6 WGAW began charging an administrative fee in 2004 to offset the cost of administering the Foreign Levies Program. The fee is assessed when funds are distributed to writers.
7 Includes payments to writers and their heirs, successors or other lawful payees.
8 WGAW transfers certain undeliverable foreign levies to The Actors Fund, a 501(c)(3) charitable organization, which provides emergency assistance to writers and other entertainment industry professionals.
9 Balance as of the end of WGAW’s fiscal year on March 31.
10 FY 1992 - FY 2011 data are based on the February 20, 2012 One-Time Review of the Foreign Levies Program, prepared by the accounting firm KPMG LLP (the “KPMG Review”).
11 FY 2012 beginning balance is based on the KPMG Review.
12 Retained investment income and interest transferred to offset operating costs in excess of administrative fees and interest collected during fiscal year 2012.