## WRITERS GUILD OF AMERICA, WEST, INC.
### FOREIGN LEVIES FUNDS COLLECTED, DISTRIBUTED AND HELD BY WGAW
#### MARCH 31, 2016

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Beginning Balance</th>
<th>WGA Funds Collected</th>
<th>Investment Income/Interest</th>
<th>Total Funds Collected including Interest</th>
<th>Investment Income/Interest Transferred</th>
<th>WGA Funds Distributed to Writers</th>
<th>WGA Funds Distributed to The Actors Fund</th>
<th>WGA Funds Held</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2012</td>
<td>21,620,093</td>
<td>18,294,675</td>
<td>203,687</td>
<td>18,498,362</td>
<td>-</td>
<td>847,107</td>
<td>17,321,468</td>
<td>-</td>
</tr>
<tr>
<td>FY 2013</td>
<td>21,949,880</td>
<td>17,281,607</td>
<td>173,094</td>
<td>17,454,701</td>
<td>681,706</td>
<td>12</td>
<td>901,815</td>
<td>17,136,189</td>
</tr>
<tr>
<td>FY 2014</td>
<td>19,594,000</td>
<td>14,389,348</td>
<td>19,253</td>
<td>14,408,601</td>
<td>612,360</td>
<td>12</td>
<td>759,411</td>
<td>13,273,994</td>
</tr>
<tr>
<td>FY 2015</td>
<td>19,356,836</td>
<td>15,914,522</td>
<td>110,301</td>
<td>16,024,823</td>
<td>-</td>
<td>12</td>
<td>770,561</td>
<td>14,593,763</td>
</tr>
<tr>
<td>FY 2016</td>
<td>19,781,411</td>
<td>13,761,663</td>
<td>71,864</td>
<td>13,833,527</td>
<td>512,715</td>
<td>12</td>
<td>649,345</td>
<td>12,402,005</td>
</tr>
</tbody>
</table>

**Total:**

$ 208,877,697 | $ 9,531,523 | $ 218,409,220 | $ 9,461,232 | $ 8,918,010 | $ 178,652,310 | $ 2,698,574

### Notes:

1. All values rounded to the nearest dollar.
2. WGAW initiated its foreign levies collection efforts in 1987. It received the first remittances from foreign collecting societies in 1992.
3. WGAW’s fiscal year ends on March 31.
4. Remittances from foreign collection societies to WGAW on behalf of writers, net of transfers to other foreign levies payors (e.g. the DGA) and refunds to foreign collecting societies of improperly transmitted funds.
5. Investment Income/Interest on funds held is net of bank and custodial fees. Investment Income/Interest is determined by investment performance.
6. Investment Income/Interest are transferred to WGAW general fund to offset the cost of administering the Foreign Leverages Program.
7. WGAW began charging an administrative fee in 2004 to offset the cost of administering the Foreign Leverages Program. The fee is assessed when funds are distributed to writers.
8. Includes payments to writers and their heirs, successors or other lawful payees.
9. WGAW transfers certain undeliverable foreign levies to The Actors Fund, a 501(c)(3) charitable organization, which provides emergency assistance to writers and other entertainment industry professionals.
11. FY 1992 - FY 2011 data are based on the February 29, 2012 One-Time Review of the Foreign Leverages Program, prepared by the accounting firm KPMG LLP (the "KPMG Review").
12. FY 2012 beginning balance is based on the KPMG Review.

Revised Investment Income/Interest transferred to offset operating costs in excess of administrative fees and interest collected during fiscal years 2012 - 2014.