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From: David Young

Sent: Tuesday, July 02, 2019 5:31 PM

To: 'Adam Bold'

Subject: RE: Addendum to the Artists' Manager Basic Cap Agreement of Cap 1976.docx

Adam-

I appreciate your effort but I hope you understand that we cannot agree to what you are proposing. There are many reasons, but a fundamental one is that we've now negotiated a whole, new AMBA with many terms that are better than the old agreement. We opened the contract after 43 years because writers don't like it. We cannot make an interim deal that takes us back where we were in 1976.

Another thing I want you to know is that we've currently signed 73 agencies to the new agreement; there are 27 remaining AMBA signatories with whom we have not reached a new deal, including Abrams. Under the favored nations terms of our agreements with the 73, if I go backward and make a deal with you that has lesser terms than the deals we've made with the signed agencies, the WGA will have to give your deal to all 73! You can see that we'd never do that.

We're in a three month struggle to get a deal that supersedes the 1976 AMBA, not one that uses it as a benchmark. The agreement that I sent to you incorporates many changes from the original Code of Conduct of a few months ago, the result of negotiating discussions over the months with both the ATA and many individual agencies that have already signed.

If you want to get on the phone to discuss this, let me know. Best-

David